

Associate Development Committee Curriculum

Meeting 1: (General)

- Introduction to WPCU, the Board of Directors, and Management/Staff
- Introduction to your role as a WPCU Associate
- Introduction to the Volunteer Achievement Program (VAP)
- Role of the Board and volunteers
- Role of Management
- Your liability as a Board member and how you are protected
- The WPCU culture
- Credit Union philosophy
- What is a cooperative?
- Fiduciary responsibility (Duty of Loyalty; Duty of Care)
- History of the Credit Union movement
- The differences between banks and credit unions
- Discussion of VAP Module V01, History and Philosophy

Meeting 2: (The Board)

- Overview of Director duties
- Director Dos and Don'ts
- The Board's committee system
- Discussion of VAP Module V100, Board of Directors, Duties and Responsibilities
- Discussion of VAP Module V101, Board Policies
- The regulatory environment for credit unions (federal and state)
- Credit union trade association at various levels (national, state, local)

Meeting 3: (Financial Overview)

- Financial statements
- Financial reporting (to the Board; to the regulators)
- The Board and its role in financial management
- WPCU financial statements
- Budgeting
- The significance of loans and Investments
- Discussion of VAP Module V02, Financial Reports

Meeting 4: (WPCU Operations)

- Operations Overview
- The WPCU branch network
- WPCU products and services

- Delivery systems
- The lending function (consumer loans, commercial loans, mortgage lending)
- The Member Help Center
- The Board and its Role in Operations

Meeting 5 (Information Technology and Security)

- WPCU information technology and security (policies; practices; how the Board is involved/affected)
- Management's role in managing and protecting sensitive information
- Safeguarding sensitive information
- Data breaches and response

Meeting 6: (Credit Union Service Organizations [CUSOs])

- CUSO overview
- The Board and CUSOs
- The role of CUSOs at WPCU

Meeting 7: (Strategic Overview)

- The significance of Risk Management to WPCU
- Discussion of VAP Module V03, Managing Risk
- Current Strategic Issues facing WPCU and the credit union movement (industry)
- The WPCU strategic Planning process
- Discussion of VAP Module V404, Strategic Planning
- Wrap up