

Plan B Loans

Should Senior Management deem a natural or fiscal situation has occurred that in some way causes undue hardship on the members, Senior Management has the authority, acting in the best interest of both members and Credit Union, to make certain loans that do not fall into current policy or guidelines.

Conditions that may prompt this action include, but are not limited to: natural disasters, regional health issues, dire fiscal situation of a major employee group or SEG, and acts of terrorism.

Flexible terms based on loan amount, type and purpose are allowed. Atypical extensions of existing loans will also be considered.